

2011 BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	0	0	0	0	0	0
Other operating revenues	2,764,832.00	2,389,567.00	2,625,000.00	2,625,000.00	2,625,000.00	2,625,000.00
Nonoperating Revenues						
Investment earnings	132,229.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	0	0	0
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,897,061.00	\$2,519,567.00	\$2,755,000.00	\$2,755,000.00	\$2,755,000.00	\$2,755,000.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	0	0	0	0	0	0
Other employee benefits	0	0	0	0	0	0
Professional services contracts	44,730.00	45,000.00	46,000.00	47,000.00	48,000.00	48,000.00
Supplies and materials	0	0	0	0	0	0
Other operating expenditures	13,395.00	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
Nonoperating Expenditures						
Payment of principal on bonds	1,817,198.00	800,000.00	970,000.00	1,030,000.00	1,095,000.00	1,135,000.00
Interest and other financing charges	1,957,258.00	1,650,826.00	1,600,000.00	1,550,000.00	1,493,000.00	1,435,000.00
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	0	0	0	0	0	0
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	\$3,832,581.00	\$2,509,826.00	\$2,631,000.00	\$2,643,000.00	\$2,653,000.00	\$2,636,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency)	(\$935,520.00)	\$9,741.00	\$124,000.00	\$112,000.00	\$102,000.00	\$119,000.00